

Strategy Development Tools



Course Name: Strategy Development Tools



2 Hours



Certificate of Completion



CPD Credits: 2

Gain an understanding of strategy development tools as well as how to analyse and thrive in your environment.

In this course, we'll introduce some of the best strategy development tools. We'll show you how to identify and capitalise on your strengths and eliminate your weaknesses. You'll learn how to understand your operating environment, assess your market environment and identify required strategic changes. *(Included in the Lab Management Online course)*

MODULE DESCRIPTION:

PEST: This module will guide you in understanding the PEST methodology and how to implement this analysis effectively.

SWOT: We will discuss the four factors of a SWOT analysis as well as how to conduct a SWOT.

Porter's 5 Forces: You'll acquire an understanding of what Porter's Five Forces are and how to utilise them to determine your competitive position.

OUTCOMES:

You'll understand:

- ✓ What a PEST analysis entails
- ✓ The four factors of a PEST analysis
- ✓ The purpose of a PEST analysis
- ✓ How to conduct a PEST analysis
- ✓ How a PEST analysis can be used in conjunction with a SWOT analysis
- ✓ How to use a PEST analysis
- ✓ What a SWOT analysis entails
- ✓ The four factors of a SWOT analysis – strengths, weaknesses, opportunities, and threats
- ✓ How to conduct a SWOT analysis
- ✓ How to use a SWOT analysis
- ✓ The purpose of a SWOT analysis
- ✓ What Porter's Five Forces analysis entails
- ✓ The five factors of Porter's Five Forces analysis
- ✓ How to use Porter's Five Forces analysis to determine competitive positioning

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