

# Financial Statements

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- ★ Course Name: Financial Statements
  - 🕒 2 Hours
  - ✅ Certificate of Completion
  - 📄 CPD Credits: 2
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Learn how to interpret financial statements to assess your laboratory's financial position.

This course takes a look at financial statements. You'll learn about the elements that comprise financial statements, when and how to use them, as well as how to interpret them to determine the financial position of your laboratory. *(Included in the Lab Management Online course)*

## MODULE DESCRIPTION:

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### Balance Sheets and Cash Flow Statements:

This module focuses on the reporting function of accounting which deals with the creation of financial statements. The balance sheets and cash flow statement is described.

### Income Statements and Financial Ratios:

Financial statements are the core financial documents in an organisation, and provide different views on the company's finances. This module describes the third type of financial statement, namely the income statement.

## OUTCOMES:

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- ✓ Explain the elements of the balance sheet
- ✓ Learn how to interpret a balance sheet
- ✓ Explain the elements of the cash flow statement
- ✓ Learn how to interpret a cash flow statement
- ✓ Explain the elements of the income statement
- ✓ Learn how to interpret an income statement, using financial ratios