

## Managing Finances Online

☆ Course Name: Managing Finances Online

🕒 2 Weeks

✅ Certificate of Completion

📄 CPD / CEU Credits: 5

Gain a critical understanding of the financial management of a laboratory and how to plan for future profitability.

Managing Finances will provide you with an understanding of financial management and financial statements, and equip you with the ability to interpret and report on laboratory financials and plan for your lab's future profitability. [\[Included in the Lab Management Online course\]](#)

### MODULE DESCRIPTION:

The financial performance of a laboratory ultimately determines the sustainability of its operations. Every stakeholder has the responsibility to add value to the bottom line of the organisation. To do this, an elementary understanding of financial management and related financial statements is required, at a minimum. On completion of this chapter, the reader will be able not only to interpret and report on their laboratory's financials, but also plan for its future profitability.

### MODULES:

- ✓ **Module 1** Introduction to Finance Management
- ✓ **Module 2** Finance Statements: Balance Sheet
- ✓ **Module 3** Finance Statements: Cash Flow Statement
- ✓ **Module 4** Finance Statements: Income Statement
- ✓ **Module 5** Finance Budgets
- ✓ **Module 6** Controlling Costs
- ✓ **Module 7** Making Financial Decisions