



Financial Management in your Laboratory



Course Name: Financial Management in your Laboratory



2 Hours



Certificate of Completion



CPD Credits: 2

Gain insights into the value of good financial management in your laboratory.

In this course, you'll learn about various financial activities and how they influence your financial position. Learn about the different financial roles, the accounting equation and managing the accounting transactions in your laboratory. *(Included in the Lab Management Online course)*

MODULE DESCRIPTION:

Introduction to Financial Management: This module introduces the framework that makes up the financial function. Components of this framework such as the value of financial management, drivers that shape the implementation of financial activities and roles within the financial function will be discussed in this module.

Basic Accounting Terms: It unpacks the accounting elements and describes the recording of transactions in the accounting system.

OUTCOMES:

- ✓ Understand the Value of the financial function
- ✓ Understand how finances relate to operations
- ✓ Learn how to engage with the financial team
- ✓ Describe basic accounting transactions
- ✓ Understand the accounting equation
- ✓ Explain the double-entry accounting system

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